



9 March 2022

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Newspaper advertisement on Postal Ballot - Reg.

We herewith enclosed copies of newspaper advertisement published in Business line and Samyuktha Karnataka on 9 March 2022 on Postal Ballot and E-Voting Instructions.

Copies of the said advertisement is also available on the website of the Company.

Thanking you,

Yours truly,
For Page Industries Limited

Murugesh C
Company Secretary



PAGE INDUSTRIES LIMITED

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'Over 600 students moved out of Sumy' RBI unveils UPI for feature phones, 24x7 helpline for digital payments

They are on the way to Poltava for evacuation: Ministry of External Affairs

AMITI SEN

New Delhi, March 8

More than 600 Indian students stuck in Sumy, the Ukrainian city bordering Russia facing heavy fighting, have been moved out and are on their way to Poltava, from where they will travel by train to western Ukraine to exit the country, said the Ministry of External Affairs. "Happy to inform that we have been able to move out all Indian students from Sumy. They are currently en route to Poltava, from where they will board trains to western Ukraine. Flights under Operation Ganga are being prepared to bring them home," tweeted Arindam Bagchi, spokesperson, MEA, on Tuesday.

Final phase

Once the students are safely out of war-torn Ukraine, the MEA's efforts to evacuate Indian nationals, most of them students, would near completion. On Monday,

Prime Minister Narendra Modi had spoken to both Russian President Vladimir Putin and Ukrainian President Volodymyr Zelenskyy, raising concerns on the safety of Indian students in Ukraine and seeking their evacuation.

Since Russia attacked Ukraine on February 24, thousands of Indian students in cities such as Kharkiv and Sumy have been facing an ordeal, hiding in bunkers and surviving on limited food and water. One student in Kharkiv lost his life while waiting in a queue at a food shop when shelling took place near him.

The students in Sumy were not able to move out and make their way to the borders of the country from where the MEA has been arranging flights back to India, as there was constant shelling and firing going on in the city. Last Saturday, a number of students in Sumy



An elderly lady being evacuated from Irpin on the outskirts of Kyiv on Tuesday. Requests to evacuate civilians have surged even as shelling by Russian forces intensifies AP

shared a video stating that they were scared to stay put in the city as they were running out of food and water and they intended to walk down to the Russian border.

The Indian government asked them not to take the risk, and since then the MEA has been in touch with both Ukraine and Russia for a safe humanitarian corridor to evacuate them. Before the

MEA put out its tweet on Indian students leaving Sumy, Union Minister Hardeep Puri reportedly told the media that all 694 Indian students, who were stranded in Sumy, had left for Poltava by buses.

Earlier in the day, India's Permanent Representative to the UN, Ambassador TS Tirumurti, expressed India's concern over the students

Once the students are safely out of war-torn Ukraine, the MEA's efforts to evacuate Indian nationals, most of them students, would near completion

stuck in Sumy, in his speech at a meeting of the UN Security Council.

'Deeply concerned'

"We are deeply concerned that despite our repeated urgings to both sides, the safe corridor for our students stranded in Sumy did not materialise," said Tirumurti.

He also informed the UNSC that India had managed to facilitate the safe return of over 20,000 Indians from Ukraine amid the ongoing war and more than 80 evacuation flights have been criss crossing the skies to bring them home.

Tirumurti also said that India had also helped nationals from other countries who approached for assistance and would continue to do so.

'These features will further deepen the digital ecosystem and financial inclusion'

OUR BUREAU

Mumbai, March 8

In what is expected to give a further boost to digital payments, the Reserve Bank of India, on Tuesday, launched UPI facility for feature phones and a 24x7 helpline for digital payments. The move will benefit about 400 million of the existing mobile users with feature phones.

RBI Governor Shaktikanta Das highlighted the importance of these initiatives in enhancing the diversity, utility and transformational power of digital innovations, and said these initiatives will further deepen the digital ecosystem and financial inclusion.

"India's digital economy has flourished over the past few years. The UPI has played a major role in this process... I don't see a day when we are far away from reaching a transaction volume of 100 lakh crore on UPI. The two landmark initiatives being launched today represent two diverse and two significant dimen-



sions of our payments ecosystem," said Das. "Considering that there are more than 40 crore feature phone mobile subscribers in the country, UPI23pay will materially improve the options for such users to access UPI," said the RBI in a statement.

As part of the initiative, multiple solutions on UPI for feature phone payments have been launched, including UPI payment through IVR Number, app functionality in feature phones, missed call-based approach and proximity sound-based payments.

With these facilities, feature phone users will be able to perform various financial and non-

financial transactions such as P2P payments, utility bill payments, NETC FASTag recharge, mobile bills, DTH and mobile phone top-up, along with linking a bank account, setting UPI PIN and account balance enquiry.

Voice assistance

They will also be able to link bank accounts, set or change UPI PIN and check account balance. At present, efficient access to UPI is available on smart phones. UPI can be accessed through NUUP (National Unified USSD Platform) using the short code of '99#', but the option is cumbersome and not popular.

"There has been a huge increase in digital payments but a large part of this digitisation to people who hold a smart phone," said T Rabi Sankar, Deputy Governor, RBI, adding that UPI transactions are largely limited for the roughly 40 crore people with feature phones.

"If we have to go over to the next stage of development, we will have to think of ways of how UPI will be available on feature phones and offline means," he said.

'Domestic air passenger traffic saw 19-20% growth in Feb'

But rising ATF prices, Russia-Ukraine war continue to pose a serious threat: ICRA

OUR BUREAU

Mumbai, March 8

Domestic air passenger traffic witnessed a 19-20 per cent sequential growth in February 2022 with the waning Omicron wave, according to ICRA. However, rising aviation turbine fuel (ATF) prices and Russia-Ukraine conflict continue to pose a serious threat to the aviation sector.

The average daily departures were at 2,023, notably lower compared to 2,297 in February 2021, and marginally lower compared to 2,032 in January 2022. The aver-

age number of passengers per flight during February 2022 was higher at 135 vis-à-vis 102 in January 2022

Omicron impact

The waning Omicron wave resulted in a sequential growth in the domestic air passenger traffic by 19 per cent at 76 lakh in February 2022, compared to 64 lakh in January 2022. However, it remained marginally lower by 2 per cent compared to 78 lakh in February 2021.

Airlines' capacity deployment



for February 2022 was around 12 per cent lower than February 2021 (56,634 departures in February 2022 against 64,327 departures in February 2021).

On a sequential basis, the number of departures in February 2022 was lower by 10 per cent, given the overhang of the waning Omicron wave and the lower number of operating days in Feb-

ruary. However, adjusting for similar tenure of days, the number of departures stood almost flat compared to last month.

According to a recent report published by ICRA on aviation, Suprio Banerjee, Vice-President & Sector Head, ICRA, said: "The sequential recovery improved in February 2022 with the waning Omicron wave and the resultant picking up of demand in passenger travel.

However, due to the impact of multiple Covid waves in the current fiscal, the passenger traffic for IIM FY22 remained 44 per cent lower than IIM FY20 (pre-Covid level). The same is further threatened by the sharp rise in

ATF prices, amid the Russia-Ukraine conflict."

With effect from October 18, 2021, the Ministry of Civil Aviation (MoCA) allowed the restoration of permitted capacity to 100 per cent for domestic operations.

The MoCA had reduced the permissible capacity deployment to 50 per cent of pre-Covid levels, with effect from June 1, 2021, due to the resurgence of the second wave of the pandemic. It had subsequently increased the permitted capacity to 72.5 per cent, with effect from August 12, 2021, increasing it further to 85 per cent, with effect from September 18, 2021.

International flights to resume on March 27

OUR BUREAU

New Delhi, March 8

After a hiatus of nearly two years, India has decided to resume scheduled international flight services from March 27, in a move that will bring relief to passengers as well as the aviation and travel industry.

The Ministry of Civil Aviation, on Tuesday, said it has been decided to "resume scheduled commercial international passenger services to/from India from 27.03.2022, i.e. the start of the Summer Schedule 2022. The suspension of scheduled commercial international passenger services to/from In-

dia, thus, stands extended only up to 2359 hrs IST on 26.03.2022 and air bubble arrangements shall accordingly be extended to this extent only."

Civil Aviation Minister Jyotiraditya Scindia tweeted that the decision was taken after deliberations with stakeholders and keeping in view the decline in the Covid-19 caseload. "I'm confident the sector will reach new heights," he added.

Special flights

The Directorate-General of Civil Aviation had suspended operations of scheduled international flights on March

23, 2020, in the wake of the outbreak of the Covid-19 pandemic. Meanwhile, special flights have been operational between India and 37 countries in accordance with the air-bubble arrangements.

The Centre was earlier planning to resume scheduled international flights from December 15, but had to put off its plans due to the Omicron-led third wave.

Stating that there has been increased vaccination coverage across the globe, the Civil Aviation Ministry said international operations will be done in strict adherence to guidelines of the Ministry of Health & Family Welfare.

Tollywood heaves a sigh of relief as AP raises ticket prices

KV KURMANATH

Hyderabad, March 8

Tollywood has heaved a sigh of relief as the Andhra Pradesh government had put an end to months of uncertainty around ticket prices.

After locking horns with the film industry, which involved verbal duels, the State government issued an order on Monday night to increase ticket prices.

It all began when the State government decided to drastically reduce ticket prices in April last year. The prices were cut to as low as ₹5, triggering a war of words between the government and film industry representatives.

It also capped the number of shows to four and increase of prices in the first few days of the release.

Interestingly, the April order came a day before the release of Pawan Kalyan's film *Vakeel Saab*. A section of the film industry and fans of Pawan Kalyan have alleged that the government's previous order was solely aimed at targeting the actor.

While the government ar-



Collections of Pawan Kalyan starrer *Bheemla Nayak* took a beating in Andhra Pradesh due to poor ticket pricing

gued that the decision was taken to make it affordable for the common man, the film industry contended that low ticket prices were not viable as the cost of production had gone up significantly.

The film industry, which suffered heavily due to frequent disruptions of film shootings and closure of theatres in the last two years of pandemic, said that the government decision would prove to be a death knell and asked the government to revise the prices, factoring in the cost of production.

Actor-politician Pawan

Kalyan, who commands a huge fan following, openly criticised the government's decision and opposed any moves by the industry to beg for price increase. Interestingly, his elder brother and top actor, Chiranjeevi, had opened a channel for dialogue with the Andhra Pradesh government.

After a one-on-one meeting with Chief Minister YS Jagan Mohan Reddy, he led a delegation comprising top-league actors Prabhakar, Mahesh Babu and film director Rajamouli last month to settle the issue. Emerging out of the meeting, the del-

egation said they got an assurance from the CM and announced that a government order with revised ticket prices would be out soon.

Pawan Kalyan film makes loss

Incidentally, the government's order came about two weeks after the release of Pawan Kalyan's *Bheemla Nayak* (a remake of the Malayalam film *Ayyappanum Koshiyum*) suffered heavily in collections in Andhra Pradesh due to poor ticket pricing. Responding to the revised ticket prices, Chiranjeevi thanked the government for resolving the issue in favour of the film industry.

The revised order

The government has revised the minimum price to ₹20, ₹30 and ₹40 in villages and towns, municipalities and corporations, respectively, while the maximum price are at ₹100, ₹125 and ₹150, respectively.

It, however, put a rider that the increased prices would apply to the films with at least 20 per cent of the shooting held in the State.

Biden to ban Russian oil imports

ASSOCIATED PRESS

Washington, March 8

President Joe Biden has decided to ban Russian oil imports, toughening the toll on Russia's economy in retaliation for its invasion of Ukraine, according to a person familiar with the matter.

The move follows pleas by Ukrainian President Volodymyr Zelenskyy to US and Western officials to cut off the imports, which had been a glaring omission in the massive sanctions put in place on Russia over the invasion.

Energy exports have kept a steady influx of cash flowing to Russia despite otherwise severe restrictions on its financial sector.

Biden was set to announce the move as soon as Tuesday, the person said, speaking on condition of anonymity to discuss the matter before his remarks.

To consult European allies

The White House said Biden would

announce "actions to continue to hold Russia accountable for its unprovoked and unjustified war on Ukraine". The US will be acting alone, but in close consultation with European allies, who are more dependent on Russian energy supplies.

European nations have said they plan to reduce their reliance on Russia for their energy needs, but filling the void without crippling their economies will likely take some time. Natural gas from Russia accounts for one-third of Europe's consumption of the fossil fuel. The US does not import Russian natural gas.

Biden had explained his reluctance to impose energy sanctions at the outset of the conflict two weeks ago, saying that he was trying "to limit the pain the American people are feeling at the gas pump".

Gas prices have been rising for weeks due to the conflict and in anticipation of potential sanctions on the Russian energy sector.



US President Joe Biden

APPOINTMENT

BANKS BOARD BUREAU

An Autonomous Body of Government of India

extends the last date of submission of application for the position of

MANAGING DIRECTOR

of

National Bank for Financing Infrastructure and Development (NABFID)

With reference to Bureau's earlier advertisement dated February 2, 2022 inviting application for the position of Managing Director in NABFID, it is informed that there has been extension of the last date of submission of the applications, relaxation in the eligibility criteria and updation of compensation package, which are as follows:

Eligibility criteria and given Relaxation:

(A) The candidate should be in the age group of 50 to 60 years as on January 31, 2022 with education qualification of Graduate or equivalent or professional qualification of CA/ MBA or equivalent and

(B) should have a minimum experience of 25 years in mainstream banking or financial lending business such as SCBs, AIFIs, and NBFCs of which at least 20 years of current or prior experience should be at the Board level position or MD/CEO level as of 31st January 2022, including part or whole of this experience in an institution with a balance sheet of more than Rs.3 lakh crore, as of 31.03.2021. The incumbency of Board level position or MD/CEO position should not be older than three years prior to 31st January 2022.

Compensation: Total compensation (total of fixed pay and performance bonus) not exceeding Rs. 3.36 crore per annum.

Last date of application: 5:00 pm on 25-Mar-2022

For details of the other eligibility terms and conditions, please see the advertisement on <https://banksboardbureau.org.in/> under the "Vacancies and Recommendations" tab or on <https://www.siddhi.in>

How to apply: Interested candidates can apply online through the link available on <https://banksboardbureau.org.in/> under the "Vacancies and Recommendations" tab or directly at <https://www.research.net/r/MDNABFID>.

The candidates who had applied for the position vide our advertisement issued earlier in February 2022, need not apply again, as their application is already with the Bureau and the Bureau will process their applications based on new relaxed criteria.

Note: All further announcements/details including corrigendum, if any, about this process will be published/provided on our official website <http://banksboardbureau.org.in/>.

Now, WHO says Covid booster doses are necessary

ASSOCIATED PRESS

Geneva, March 8

An expert group convened by the World Health Organisation said on Tuesday it "strongly supports urgent and broad access" to booster doses, in a reversal of the UN agency's previous insistence that boosters were not necessary

and contributed to vaccine inequity.

WHO said its expert group concluded that immunisation with authorised Covid vaccines provide high levels of protection against severe disease and death amid the global circulation of the hugely contagious omicron variant. It

said vaccination, including the use of boosters, was especially important for people at risk of severe disease.

Numerous scientific studies have proven that booster doses of authorised vaccines help restore waning immunity and protect against serious Covid.

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NOTICE OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the Circulars issued by the Ministry of Corporate Affairs, Government of India, the Ordinary Resolution for appointment of Mr. V S Ganesh as Managing Director of the Company, as set out in the Notice dated 1 March 2022, is proposed to be passed through Postal Ballot by voting through electronic means ('remote e-voting'). The voting rights of the members shall be reckoned in proportion to the paid-up equity shares held by them as on the Cut-off date i.e., 4 March 2022. A person who is not a member as on the Cut-off date shall treat the Postal Ballot Notice for information purpose only.

In this connection, Members are hereby Informed that despatch of the said Postal Ballot Notice along with the Explanatory Statement has been completed on 8 March 2022.

In conformity with the present regulatory requirements, Members can vote on the Resolution only through remote e-voting which commences on 9.00 a.m. on 10 March 2022 and will end at 5.00 p.m. on 8 April 2022. The remote e-voting will be disabled/blocked upon the expiry of the aforesaid voting period. Only those Members whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. 4 March 2022, are entitled to cast their votes on the Resolution. National Securities Depository Limited ('NSDL') has been engaged by the Company for facilitating remote e-voting.

Members who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the Postal Ballot Notice and / or cast their votes through remote e-voting, are required to register their e-mail addresses as set out in the Notice dated 1 March 2022.

The Postal Ballot Notice is available on the Company's website at www.pageind.com, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com.

In compliance with MCA circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the physical Postal Ballot form. The communication of the assent or dissent of the members would take place only through the remote e-voting system.

Mr. R Vijayakumar, Company Secretary in practise (Membership No. FCS 6418) has been appointed as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner.

The result of the Postal Ballot will be announced on or before Saturday, 9 April 2022 at 5:00 p.m. and will be displayed at the Company's website www.pageind.com besides communicating to the stock exchanges and depositories. The results will also be uploaded on the website of NSDL and will also be intimated to NSE and BSE.

In case of any query / grievance with respect to remote e-voting, Members may refer to the Frequently Asked Questions for Shareholders and e-voting User Manual for Shareholders available under the Downloads section of NSDL's e-voting website or contact Ms. Soni Singh, Assistant Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Email: sonis@nsdl.co.in, Tel: 1800 222 990/ 91 22 2499 4200/ 91 22 24994738 or contact Mr. Ashok Shergar, Assistant Vice President, Link Intime India Pvt Ltd, C 101,247 Park, L B S Marg, Vikhroli West, Mumbai - 400 083. Phone: +91 22 49186000 Email: ashok.sherugar@linkintime.co.in.

In case of any query relates to postal ballot notice or in case any member whose name appears in the register of members / list of beneficial owners as on the cut-off date has not received the postal ballot notice, he / she may write to investors@jockeyindia.com.

Bengaluru
8th March 2022

For Page Industries Limited
(Sd/-) Murugesh C
Company Secretary

