



PAGE INDUSTRIES LIMITED

Press Release

For Immediate Dissemination

Page Industries Limited delivers 51.6% PAT growth in Q4 FY25

Revenue growth was 10.6%

Bengaluru, 15th May 2025: Page Industries Limited, India's leading apparel manufacturer, today announced its financial results for the fourth quarter and annual year ended March 31st, 2025

Key Financial Highlights for Q4 FY 25:

- Sales volume growth was 8.5% YoY, amounting to 49.2 million pieces
- Revenue was Rs. 10,981 million, growth of 10.6% YOY
- EBITDA growth was 43.2% YOY, amounting to Rs. 2,352 million
- Profit After Tax (PAT) growth was 51.6% YOY, amounting to Rs. 1,640 million

Key Financial Highlights for FY25 :

- Revenue at Rs. 49,349 million, growth of 8.0% YoY
- EBITDA was Rs. 10,626 million, growth of 23.6% YoY
- PAT was Rs. 7,291 million, growth of 28.1% YoY

Commenting on the results, Mr. V.S. Ganesh, Managing Director, Page Industries Limited said, "I am delighted to share that our sharp focus on supply chain efficiency, product innovation, cost optimisation and consumer experience across all touch points have resulted in 51.6% PAT growth in the quarter and an annual PAT growth of 28.1%"

Outlook and Trends:

Long term outlook for innerwear and athleisure industry is very positive, aided by the rapid urbanisation and rising purchasing power in India. There are evolving and perceptible preference towards sustainable and functional products by the younger consumers. The rapid development in technology in products and channels of addressing consumers including ecommerce will enable discovering and developing new markets. However, there are significant uncertainties in the near term accentuated by escalated geo-political conflict in western India. We remain focussed to capitalise on the long term opportunities through our sustainable processes.

About Page Industries Limited

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company's flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,713 cities & towns and available in 1,10,826 Multi Brand Outlets, 1,453 Exclusive Brand Stores (EBS) with extensive presence in 1,216 Large Format Stores, as also online. Speedo brand is available in 1096 stores and 36 EBOs, spread across 150+ cities.

Page Industries Limited

Registered Office: Cessna Business Park, Tower-1,
7th Floor, Umiya BusinessBay, Varthur Hobli, Outer Ring Road, Bengaluru, 560103
Tel: 080 - 4945 4545 | CIN: L18101KA1994PLC016554

For further information, please visit www.jockey.com

Investor Contact – investors@jockeyindia.com

***Disclaimer:** Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.*