



Press Release

For Immediate Dissemination

## Page Industries Limited delivers 34.3% PAT growth in Q3 FY25

**Bengaluru, 5<sup>th</sup> February 2025:** Page Industries Limited, India's leading apparel manufacturer, today announced its financial results for the third quarter and nine months ended December 31<sup>st</sup>, 2024

### Key Financial Highlights for Q3 FY 25:

- Sales volume grew 4.7% YoY, amounting to 57.8 million pieces
- Revenue at Rs. 13,131 million, a 7.1% increase YoY
- EBITDA was Rs. 3,025 million- growth of 33.6% YOY.
- Profit After Tax (PAT) at Rs. 2,047 million, a 34.3% increase YOY

### Key Financial Highlights for 9M FY25 :

- Revenue at Rs. 38,368 million, growth of 7.3% YoY
- EBITDA was Rs. 8,273 million, growth of 19% YoY
- PAT was Rs. 5,651 million, growth of 22.6% YoY

*Commenting on the results, Mr. V.S. Ganesh, Managing Director, Page Industries Limited said, "I am thrilled to announce that we have achieved strong profit growth, driven by consistent revenue increases and meticulous control over operating expenses. Our unwavering commitment to investing in top talent, product innovation, and digital transformation is propelling us towards our strategic goals. We are perfectly positioned to seize promising future growth opportunities, with modern retail and e-commerce continuing to serve as powerful growth engines.*

*Our focus on these areas not only strengthens our overall market position but also ensures we remain at the forefront of industry advancements."*

### Outlook and Trends:

The **Indian apparel retail sector** confronts short-term headwinds due to dampened consumer sentiment. Nonetheless, long-term growth prospects remain robust, propelled by economic expansion, urbanization, and rising disposable incomes. **Athleisure** and **innerwear** are poised as pivotal growth drivers, complemented by the proliferation of organized retail and e-commerce.

### About Page Industries Limited

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company's flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,710 cities & towns and available in 1,10,176 Multi Brand Outlets, 1,436 Exclusive

### **Page Industries Limited**

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# PAGE INDUSTRIES LIMITED

Brand Stores (EBS) with extensive presence in 1,212 Large Format Stores, as also online. Speedo brand is available in 1001 stores and 37 EBOs, spread across 150+ cities.

**For further information, please visit** [www.jockey.com](http://www.jockey.com)

**Investor Contact** – [investors@jockeyindia.com](mailto:investors@jockeyindia.com)

**Disclaimer:** *Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.*