



# PAGE INDUSTRIES LIMITED

## **For Immediate Release**

### **Solid quarter with record growth in Revenues and PAT with increasing market presence**

**Bengaluru, India - 11<sup>th</sup> November 2021:** Page Industries, India's leading apparel manufacturer, announced its financial results for the quarter and half year ended 30<sup>th</sup> September 2021 today.

### **Financial Highlights for Q2FY22**

- Revenue at Rs. 10,840 million, up 46.4 % YoY
- EBITDA margin at 21.5 %, at par with 22.3% during the same period last year
- Reported Profit After Tax at Rs. 1,605 million; up 45 % YoY. PAT margin at 14.8 %
- Cash and cash equivalents at Rs. 5,333 million, up 33 % YoY. Liquidity continues to remain strong with robust cash flow management

### **Financial Highlights for H1FY22**

- Revenue at Rs. 15,855 million, up 55% YoY. Sales momentum has picked significantly during the second half of FY22
- EBITDA margin at 16.9 %, mainly due to lower margins in Q1FY22
- Reported Profit After Tax at Rs. 1,714 million; up 140 % YoY. PAT margin at 10.8 %

**Commenting on the results, Managing Director, Mr. Sunder Genomal** said, *“As we announce our highest-ever revenue and PAT this quarter, we remain confident to deliver on the long-term growth prospects of the company. I am pleased to share that the sales momentum has picked up significantly after the setbacks of the global pandemic. We saw increased momentum in sales across all our product categories backed by expansion in our portfolio and existing network. We are well poised and remain optimistic on delivering sustainable growth in the foreseeable future.*

*E-commerce continues to witness an increasing trend and our investments in warehousing, technology and logistics support helped not only in strong execution but also on delivering on profitable growth.*

*With a strong and proven business model, wide product portfolio, efficient financial management and a very loyal customer base, we remain committed to continue creating value for our stakeholders.”*

#### **Page Industries Limited**

Registered Office: Cessna Business Park, Tower-1,  
7th Floor, Umiya BusinessBay, Varthur Hobli, Outer Ring Road, Bengaluru, 560103  
Tel: 080 - 4945 4545 | CIN: L18101KA1994PLC016554



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## **About Page Industries Limited**

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company's flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,895+ cities & towns and available in 94,000+ Multi Brand Outlets, 1,000+ Exclusive Brand Outlets (EBO) with extensive presence in 2500+ Large Format Stores, as also online. The company also has 7 EBOs outside India. Speedo brand is available in 1,340+ stores including 26+ EBOs and 15+ Large Format Stores, spread across 90+ cities.

For further information, please visit [www.jockeyindia.com](http://www.jockeyindia.com)

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**Disclaimer:** *Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.*

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