



For Immediate Release

All-time-high Revenues and PAT with increasing market presence

Bengaluru, India – 10th February 2022: Page Industries, India's leading apparel manufacturer, announced its financial results for the quarter and nine months ended 31st December 2021 today.

Financial Highlights for Q3FY22

- Revenue at Rs. 11,898 million, up 28.3 % YoY
- EBITDA margin at 21.1 %, while at par with 21.5% QoQ, compares with 24.4% YoY, due to raw material prices
- Reported Profit After Tax at Rs. 1,746 million; up 13.6 % YoY. PAT margin at 14.7 %
- Cash and cash equivalents at Rs. 5,560 million, up 13 % YoY. Liquidity continues to remain strong with robust cash flow management

Financial Highlights for 9MFY22

- Revenue at Rs. 27,754 million, up 42.2% YoY. Sales momentum has picked up significantly during FY22
- EBITDA margin at 18.7 %, compared with 18.3% YoY
- Reported Profit After Tax at Rs. 3,460 million; up 53.8 % YoY. PAT margin at 12.5 %

Commenting on the results, Managing Director, Mr. Sunder Genomal said, *“As we announce yet another best quarter with our highest-ever revenue and PAT, I am pleased to share that the sales momentum has picked up significantly across all our product categories backed by expansion in our portfolio and existing network. We are well poised on a growth trajectory and remain optimistic on delivering sustainable growth over the long-term.*

E-commerce continues to witness an increasing trend and our investments in warehousing, technology and logistics support helped not only in strong execution but also in delivering profitable growth.

With a strong and proven business model, wide product portfolio, efficient financial management and a very loyal customer base, we remain committed to continue creating value for our stakeholders.”



PAGE INDUSTRIES LIMITED

About Page Industries Limited

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company's flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,850+ cities & towns and available in 105,000+ Multi Brand Outlets, 1,030+ Exclusive Brand Outlets (EBO) with extensive presence in 2600+ Large Format Stores, as also online. The company also has 7 EBOs outside India. Speedo brand is available in 1,340+ stores, 26+ EBOs and 12+ Large Format Stores, spread across 90+ cities.

For further information, please visit www.jockeyindia.com

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Disclaimer: *Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.*