



PAGE INDUSTRIES LIMITED

For Immediate Release

All-time high FY Revenues and PAT with increasing market presence

Bengaluru, India –26th May 2022: Page Industries, India’s leading apparel manufacturer, announced its financial results for the quarter and year ended 31st March 2022 today.

Financial Highlights for Q4FY22

- Revenue at Rs. 11,111 million, up 26.2 % YoY
- EBITDA margin at 24 %, compares favourably with 19.3% YoY and 21.1 % QoQ, with better operating efficiencies.
- Reported Profit After Tax at Rs. 1,905 million; up 64.9 % YoY. PAT margin at 17.1 %, compares with 13.1% YoY and 14.7% QoQ.

Financial Highlights for FY22

- Revenue at Rs. 38,865 million, up 37.2% YoY. Sales momentum has picked up significantly during FY22, driven by growth in volumes.
- EBITDA margin at 20.2 %, compared with 18.6% YoY.
- Reported Profit After Tax at Rs. 5,365 million; up 57.5 % YoY. PAT margin at 13.8 % compared with 12% YoY.
- Cash and cash equivalents at Rs. 2,835 million, liquidity continues to remain strong with robust cash flow management.

Commenting on the results, Managing Director, Mr. Sunder Genomal said, *“As we announce our best year with our highest-ever revenue and PAT, I am pleased to share that the sales momentum has picked up significantly across all our product categories backed by expansion in our portfolio and existing network. We are well poised on a growth trajectory and remain optimistic on delivering sustainable growth over the long-term.*

All product categories and channels continue to witness an increasing trend and our investments in leadership, product innovation, warehousing, technology and logistics support helped not only in strong execution but also in delivering profitable growth

With a strong and proven business model, wide product portfolio, efficient financial management and a very loyal customer base, we remain committed to continue creating value for our stakeholders.”

Page Industries Limited

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About Page Industries Limited

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company's flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,850+ cities & towns and available in 110,540+ Multi Brand Outlets, 1,130+ Exclusive Brand Outlets (EBO) with extensive presence in 2800+ Large Format Stores, as also online. Speedo brand is available in 1,340+ stores, 26+ EBOs and 12+ Large Format Stores, spread across 90+ cities.

For further information, please visit www.jockeyindia.com

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Disclaimer: *Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.*