



May 27, 2021

The Secretary  
Corporate Relationship Dept.  
The Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Mumbai – 400051

Dear Sir,

**Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations. 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the disclosure on Related Party Transactions, on Standalone basis, for the Year ended 31<sup>st</sup> March, 2021, drawn in accordance with applicable accounting standards.

Kindly take note of the above information on record.

Thanking you,  
Yours sincerely,

For Page Industries Limited

Murugesh C  
Company Secretary

Encl: as above



PAGE INDUSTRIES LIMITED

Head Office : 3rd Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. Ph: 91-80-4946 4646.

Corporate & Registered Office : 7th Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.

Ph: 91-80-4945 4545 | [www.jockeyindia.com](http://www.jockeyindia.com) | [info@jockeyindia.com](mailto:info@jockeyindia.com) | CIN # L18101KA1994PLC016554

**35 Related party transactions**

**Names of related parties and related party relationship**

Enterprises in which Key Managerial Personnel (KMP) or their relatives have significant influence	Page Garment Exports Private Limited P & B Associates BCP Associates
Key management personnel	Sunder Genomal - Managing Director Shamir Genomal - Deputy Managing Director and Executive Director Nari Genomal - Director Ramesh Genomal - Director V. S Ganesh - Executive Director Mark F Fedyx - Director (w.e.f. 12 November 2020) Sanjeev Genomal - Alternate Director (w.e.f. 12 November 2020) G.P. Albal - Director B.C.Prabhakar - Director Rukmani Menon - Director Vikram Gamanlal Shah - Director Sandeep Kumar Maini - Director Varun Berry - Director Vedji Ticku - Chief Executive Officer & Executive Director Shahender Ramesh Genomal - Director (Upto 22 June 2020) Pradeep Jaipuria - Director (upto 10 February 2021) Timothy Ralph Wheeler - Director (upto 11 November 2020) Chandrasekar K - Chief Financial Officer C Muruges - Company Secretary
Relatives of key management personnel	Rohan Genomal Madhuri Genomal Shahender Ramesh Genomal

**a. Details of transactions entered into with related parties during the year are as given below:**

	<b>31 March 2021</b>	<b>31 March 2020</b>
<b>Page Garment Exports Private Limited</b>		
Other operating revenue	-	24.36
Purchase of traded goods (net)	7.94	301.87
Sub contract expenses	-	4.27
Other expenses	0.35	-
Purchase of fixed assets	18.89	-
<b>Dividend paid</b>		
Nari Genomal	449.03	362.82
Ramesh Genomal	449.03	362.82
Sunder Genomal	449.03	362.82
Shamir Genomal	0.05	0.04
Shahendar Ramesh Genomal	0.05	0.04
Sanjeev Genomal	0.05	0.04
Madhuri Genomal	0.03	0.02
Vedji Ticku	0.01	0.01
Vikram Shah (including held under trust)	0.03	0.01
B C Prabhakar	0.01	-*
*Full amount ₹ 3,220		
<b>Remuneration to relatives of key managerial personnel</b>		
Rohan Genomal	2.82	2.50

	<b>31 March 2021</b>	<b>31 March 2020</b>
<b>Remuneration/sitting fees of key managerial personnel</b>		
Sunder Genomal*	19.12	19.12
Chandrasekar K*	16.92	12.96
Shamir Genomal*	19.38	15.86
Vedji Ticku*	57.41	53.71
V. S Ganesh*	30.58	24.07
C Murugesh*	5.06	4.13
Pradeep Jaipuria	1.31	1.08
Timothy Ralph Wheeler	0.64	1.04
G.P. Albal	1.30	1.08
B.C.Prabhakar	1.29	1.11
Rukmani Menon	1.19	1.00
Vikram Gamanlal Shah	1.29	1.10
Sandeep Kumar Maini	1.24	1.02
Nari Genomal	0.04	0.02
Varun Berry	1.18	0.99
Mark Fedyk	0.65	-
Ramesh Genomal	0.10	-
	<b>158.70</b>	<b>138.26</b>

\*As the liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the directors are not included above.

	<b>31 March 2021</b>	<b>31 March 2020</b>
Managerial remuneration	148.50	129.85
Directors sitting fees	10.20	8.41
	<b>158.70</b>	<b>138.26</b>

	<b>31 March 2021</b>	<b>31 March 2020</b>
<b>Legal and professional fees</b>		
P & B Associates	1.78	3.23
BCP Associates	0.36	0.36
Rukmani Menon	0.12	0.14
Vikram G Shah	1.20	1.20
	<b>3.46</b>	<b>4.93</b>

**b. Balance receivable and payable to related parties are as follows**

	<b>31 March 2021</b>	<b>31 March 2020</b>
<b>Page Garment Exports Private Limited</b>		
Trade receivable	-	0.13
Trade payable	0.24	-
Advance towards purchase of goods and services	-	7.93

**c. Balance payable to related parties**

	<b>31 March 2021</b>	<b>31 March 2020</b>
<b>Managerial remuneration and sitting fees payable</b>		
Sunder Genomal	7.57	7.67
Chandrasekar K	6.68	0.37
Shamir Genomal	7.27	0.56
Vedji Ticku	15.37	0.90
V. S Ganesh	11.56	0.81
C Murugesh	1.54	0.22
Pradeep Jaipuria	1.15	1.00
Timothy Ralph Wheeler	0.55	0.93
G.P. Albal	1.08	0.93
B.C.Prabhakar	1.08	0.93
Rukmani Menon	1.08	0.93
Vikram Gamanlal Shah	1.08	0.93
Sandeep Kumar Maini	1.10	0.93
Mark Fedyk	0.58	-
Varun Berry	1.08	0.93
	<b>58.77</b>	<b>18.04</b>

**Terms and conditions of transactions with related parties**

The transactions with related parties are at arm's length. Outstanding balances as at the year-end are unsecured and settlement occurs in cash. The Company has not recorded any impairment relating to amounts owed by related parties.