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Statement of Unaudited Financial Results for the quarter ended December 31, 2020

		(₹ in lakhs)					
Sl. No.	Particulars	3 months ended 31.12.2020	Preceding 3 months ended 30.09.2020	Corresponding 3 months ended 31.12.2019	Nine months period ended 31.12.2020	Nine months period ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations (note 4)	92,706.15	74,030.55	79,382.87	1,95,219.62	2,40,425.16	2,94,554.11
b	Other income	415.06	371.32	348.43	1,391.59	1,473.25	2,464.09
	Total income	93,121.21	74,401.87	79,731.30	1,96,611.21	2,41,898.41	2,97,018.20
2	Expenses						
a	Cost of raw materials consumed	18,271.75	15,342.01	16,636.27	37,683.25	51,433.75	65,391.88
b	Purchases of traded goods	17,359.13	12,104.24	16,726.13	32,236.31	51,360.97	63,933.88
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,680.92	5,525.09	3,817.88	19,143.86	6,006.74	1,756.08
d	Employee benefits expense	14,615.49	12,990.31	13,461.14	39,894.88	39,735.17	53,170.21
e	Depreciation and amortisation expense	1,562.62	1,566.05	1,640.19	4,733.38	4,505.13	6,135.54
f	Finance costs	739.34	751.30	896.38	2,257.89	2,530.58	3,385.51
g	Other expenses	14,165.16	11,532.73	14,863.07	30,582.47	44,443.86	57,044.33
	Total expenses	72,394.41	59,811.73	68,041.06	1,66,532.04	2,00,016.20	2,50,817.43
3	Profit before tax (1-2)	20,726.80	14,590.14	11,690.24	30,079.17	41,882.21	46,200.77
4	Tax expense						
a	Current tax	5,260.00	2,520.00	3,060.00	7,780.00	10,840.00	11,740.00
b	Deferred tax	96.45	983.36	(71.62)	(202.63)	(177.57)	138.50
	Total tax expense	5,356.45	3,503.36	2,988.38	7,577.37	10,662.43	11,878.50
5	Profit for the period / year (3-4)	15,370.35	11,086.78	8,701.86	22,501.80	31,219.78	34,322.27
6	Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/ (losses) on defined benefit plans	284.81	680.54	(26.88)	854.43	(43.15)	(443.70)
	Income tax effect	(71.69)	(171.29)	6.77	(215.07)	10.86	111.67
	Other comprehensive income / (loss) (net of tax)	213.12	509.25	(20.11)	639.36	(32.29)	(332.03)
7	Total comprehensive income (after taxes) (5-6)	15,583.47	11,596.03	8,681.75	23,141.16	31,187.49	33,990.24
8	Paid up equity share capital (Face value of ₹10 each)	1,115.39	1,115.39	1,115.39	1,115.39	1,115.39	1,115.39
9	Other equity (Reserves)						80,872.50
10	Earnings per equity share (Face value of ₹10 each):						
a	Basic	137.80	99.40	78.02	201.74	279.90	307.72
b	Diluted	137.80	99.40	78.02	201.74	279.90	307.72
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 10, 2021.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
- The Company is primarily engaged in the business of manufacturing, distribution and marketing of garments. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, no further disclosure is required.
- Revenue from operations for the quarters ended December 31, 2020, September 30, 2020 and December 31, 2019 is net of sales incentives accrued amounting to ₹ 5,303.58 lakhs, ₹ 2,057.09 lakhs and ₹ 3,650.55 lakhs respectively. Further, revenue from operations for the year ended March 31, 2020 is net of sales incentives accrued amounting to ₹ 13,009.33 lakhs.
- For the current financial year 2020-21, the Board of Directors at their meeting held on November 12, 2020 and February 10, 2021 have declared 1st and 2nd interim dividend ₹ 100 and ₹ 150 per equity share respectively.
- The previous period / year figures have been regrouped / rearranged, wherever necessary to confirm to current period classifications.
- The above unaudited financial results of the Company are available on the Company's website (www.jockeyindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For Page Industries Limited

(sd/-) SUNDER GENOMAL
Managing Director
DIN No. 00109720