

Statement of Unaudited Financial Results for the quarter ended June 30, 2022

| (₹ in lakhs) | | | | | |
|--------------|------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------|-----------------------------------------|-----------------------|
| Sl. No. | Particulars | 3 months ended 30.06.2022 | Preceding 3 months ended 31.03.2022 | Corresponding 3 months ended 30.06.2021 | Year ended 31.03.2022 |
| | | Unaudited | Audited (Note 7) | Unaudited | Audited |
| 1 | Income | | | | |
| a | Revenue from operations (note 4) | 1,34,126.70 | 1,11,111.44 | 50,153.64 | 3,88,646.47 |
| b | Other income | 329.37 | 492.67 | 355.71 | 2,097.67 |
| | Total income | 1,34,456.07 | 1,11,604.11 | 50,509.35 | 3,90,744.14 |
| 2 | Expenses | | | | |
| a | Cost of raw materials consumed | 38,390.09 | 29,574.09 | 9,838.50 | 1,00,806.02 |
| b | Purchases of traded goods | 32,268.63 | 30,805.14 | 11,382.02 | 88,360.86 |
| c | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (9,643.58) | (15,298.84) | (21.48) | (18,270.05) |
| d | Employee benefits expense | 21,599.43 | 20,056.34 | 15,271.61 | 72,010.06 |
| e | Depreciation and amortisation expense | 1,801.28 | 1,635.22 | 1,589.79 | 6,547.31 |
| f | Finance costs | 853.00 | 966.70 | 734.85 | 3,219.59 |
| g | Other expenses | 21,731.41 | 19,265.48 | 10,262.62 | 67,193.18 |
| | Total expenses | 1,07,000.26 | 87,004.13 | 49,057.91 | 3,19,866.97 |
| 3 | Profit before tax (1-2) | 27,455.81 | 24,599.98 | 1,451.44 | 70,877.17 |
| 4 | Tax expense | | | | |
| a | Current tax | 6,860.00 | 5,455.73 | 460.00 | 17,425.73 |
| b | Deferred tax | (107.81) | 92.06 | (103.44) | (201.67) |
| | Total tax expense | 6,752.19 | 5,547.79 | 356.56 | 17,224.06 |
| 5 | Profit for the period/year (3-4) | 20,703.62 | 19,052.19 | 1,094.88 | 53,653.11 |
| 6 | Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods: | | | | |
| | Re-measurement gains/ (losses) on defined benefit plans | 61.02 | 127.32 | 109.28 | 244.06 |
| | Income tax effect | (15.36) | (32.05) | (27.51) | (61.44) |
| | Other comprehensive income / (loss) (net of tax) | 45.66 | 95.27 | 81.77 | 182.62 |
| 7 | Total comprehensive income/(loss) (after taxes) (5-6) | 20,749.28 | 19,147.46 | 1,176.65 | 53,835.73 |
| 8 | Paid up equity share capital (Face value of ₹10 each) | 1,115.39 | 1,115.39 | 1,115.39 | 1,115.39 |
| 9 | Other equity (Reserves) | | | | 1,07,747.19 |
| 10 | Earnings per equity share (Face value of ₹10 each): | | | | |
| a | Basic | 185.62 | 170.81 | 9.82 | 481.03 |
| b | Diluted | 185.62 | 170.81 | 9.82 | 481.03 |
| | | (not annualised) | (not annualised) | (not annualised) | |

Notes : -

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 11, 2022.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- The Company is primarily engaged in the business of manufacturing, distribution and marketing of garments. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, no further disclosure is required.
- Revenue from operations for the quarters ended June 30, 2022, March 31, 2022 and June 30, 2021 is net of sales incentives accrued amounting to ₹5,847.21 lakhs, ₹1,798.27 lakhs and ₹1,439.82 lakhs respectively (net of reversal). Further, revenue from operations for the year ended March 31, 2022 is net of sales incentives accrued amounting to ₹13,411.85 lakhs (net of reversal).
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- For the current financial year 2022-23, the board of directors at their meeting held on August 11, 2022 have declared 1st Interim dividend of ₹ 60 per equity share.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2022 and the unaudited published year to date figures upto December 31, 2021, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- The above audited financial results of the Company are available on the Company's website (www.pageind.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For Page Industries Limited

(sd/-) V S GANESH
Managing Director
DIN No. 07822261