

## RISK MANAGEMENT POLICY

At Page Industries, we believe that an effective Risk management process is key to sustained operations thereby protecting shareholder value, improving governance process, achieving strategic objectives and being well prepared for adverse situations or unplanned circumstances. All employees of the company take responsibility for the effective management of risks in every aspect of the business. Leadership team is committed to build and maintain risk vigilant culture across all ranks of the company. Page Industries shall ensure implementation of effective Enterprise-wide Risk Management by:

1. Putting in place Risk Management Frameworks and Processes.
2. Defining the acceptable nature and amount of risk that the Company is willing to take in pursuit of value while maintaining the optimal balance of risk and reward.
3. Identifying risks and promoting a pro-active approach to addressing such risks at Organisation level as well as within every key function.
4. Allocating adequate resources to mitigate and manage risks and minimise their adverse impact on outcomes.
5. Establishing ownership of risk management throughout the Company and developing a robust governance mechanism of Risk Monitoring and Controls.
6. Providing clear and strong basis for informed decision making at all levels of the organisation on an ongoing basis by making available appropriate risk information.
7. Striving towards strengthening the Risk Management System through continuous learning and improvement.
8. Complying with all relevant laws and regulations across its areas of operation.
9. Communicating this policy to the required stakeholders through suitable means and periodically reviewing its relevance in a continuously changing business environment.

Approved By:



Managing Director.

Mr. V. S. Ganesh.